



PRESS RELEASE

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CANOPIUS LAUNCHES SPECIALIST CONSUMER LINE

Canopus Group Limited (“Canopus”) the global specialty (re)insurance platform of Sompo Japan Nipponkoa Holdings, Inc. today announces the launch of a new Specialist Consumer Products business for the UK affinity market.

The product line will be run by a new team to Canopus which comprises specialist warranty, creditor, mortgage indemnity and accident & health underwriters and support staff. The team is led by sector expert Chris Biles who is supported by David Swan, Head of Mortgage and John McGonigle, Head of Warranty. The new team members join from ANV and have started to take up their roles with Canopus, with their transition expected to be completed by January 2015.

Chris Biles, previously Active Underwriter, Personal Lines at ANV, has held a number of senior positions within the industry bringing 35 years of experience to Canopus. David Swan, previously Deputy Head of Consumer Products with ANV, has also been in the insurance sector for 35 years whilst John McGonigle joins Canopus with more than two decades’ experience, latterly as Deputy Head of Consumer Products at ANV.

Canopus Chief Executive for UK Specialty, Tim Rolfe said, “I am extremely pleased to welcome this highly skilled team of specialists to Canopus. We have significant growth ambitions for UK Specialty and are strengthening our existing business lines, diversifying into new product areas and continuing to attract high calibre individuals to complement our existing expertise. This move into consumer products broadens our offering to brokers and is a significant step for us in realising our expansion aims. I look forward to working with the team.”

– Ends –

For further information please contact:

Vicki Morley, Communications Manager, Canopius Group
David Haggie / Richard Adams, Haggie Partners

+44 20 7337 3924
+44 20 7562 4444

About Canopius Group Limited (“Canopius”)

1. Canopius is wholly-owned by Sompo Japan Nipponkoa Insurance Inc., one of the top three Japanese insurers with a market share in Japan of 28%. This company is a subsidiary of Sompo Japan Nipponkoa Holdings, Inc. which is listed on the Tokyo Stock Exchange (No. 8630).
2. As at 31 March 2014 Sompo Japan Nipponkoa Holdings, Inc. had total assets of \$93.4 billion, ordinary income of \$29.6 billion, profit after tax of \$434 million and a solvency margin ratio of 783.1%. As of 30 June 2014 the company had a market capitalization of \$9.4 billion.
3. Canopius has operations in the UK, US, Bermuda, Switzerland and Singapore. It is the global specialty (re)insurance platform for Sompo Japan Nipponkoa Holdings, Inc. and organises its business into three strategic business units: [Global Property](#), [Global Specialty](#) and [UK Specialty](#).

Global Property

- Direct and facultative commercial property
- North American excess and surplus lines binding authorities
- Property treaty reinsurance

Global Specialty

- Marine insurance
- Energy insurance
- Marine treaty reinsurance
- Casualty, including international liability, professional indemnity, financial institutions and excess casualty
- Casualty treaty reinsurance
- Construction and engineering
- International accident & health
- Crisis management, including product contamination, war, sabotage & terrorism, aviation war and kidnap & ransom
- Political risk, including expropriation, contract frustration, aircraft repossession and structured trade credit

UK Specialty

- Household and specialist property/ niche personal lines
- Commercial combined for the SME sector
- Casualty, including accident & health and professional indemnity
- Marine including pleasure craft and marine trade
- Motor including personal, commercial and specialist vehicles
- Specialist Consumer Products, including warranty, creditor, mortgage indemnity and accident & health

For more information, visit www.canopius.com and <http://www.sompo-hd.com/en>

Biographies

Chris Biles - Divisional Underwriter, Specialist Consumer Products, UK Specialty

Chris Biles worked for Jubilee Managing Agency at Lloyd's as Active Underwriter for Personal Lines Syndicate (5820) from 2005 until joining Canopius. Prior to this position, Chris worked at Cassidy Davis Insurance Group at Lloyd's from 1992 – 2005 (part of St Paul Travelers Managing Agency 1996- 2005) where, from 2001 he was Deputy to the Personal Lines Underwriting Director within the Corporate Syndicate.

From 1991 to 1992 Chris worked for Lloyds Bank Insurance Services as Senior Assistant Manager responsible for the Bank's Creditor Insurance operations. Between 1985 and 1990 Chris worked for Lloyds Bowmaker Insurance Services, from 1988 as Manager of the Insurance Services Department with responsibility for seven staff. Between 1983 and 1985 he was employed by the Allison Insurance Group and between 1979 and 1983 he worked for Pat Ryan & Associates where he began his career.

David Swan - Deputy Divisional Underwriter, Specialist Consumer Products, UK Specialty

From 2000 until joining Canopius David Swan worked for Cassidy Davis/Jubilee/ANV Syndicates where he held the position of Deputy Head of Consumer Products from 2011. Between 2000 and 2005 he was Senior Class Underwriter, Mortgage Products at Cassidy Davis. Prior to that position David was an Executive Director at Heath Lambert Insurance Services and joining from HSBC Insurance where he was Household Insurance Director. From 1979 to 1999 David worked for Royal Sun Alliance/Royal Insurance, most recently as Financial Services Manager for RSA from 1996 to 1999. From 1993 to 1996 he held the position of Financial Services Manager at Royal Insurance and various roles before that also at Royal Insurance where he began his career in 1979.

John McGonigle - Deputy Divisional Underwriters, Specialist Consumer Products, UK Specialty

From March 2014 until joining Canopius John McGonigle held the position of Deputy Head of Consumer Products at Syndicate 5820, ANV Syndicates Ltd. Between March 2012 and March 2014 he was Head of Affinity and Special Risks also at Syndicate 5820, ANV Syndicates Ltd. From September 2004 to March 2012 John was employed by AmTrust, most recently as Head of Underwriting, Property & Special Risks from August 2010. Between August 2002 and September 2004 he was Underwriting Manager for Domestic & General and from October 1999 to August 2002 he worked for AXA as Senior Warranty Underwriter & Team Leader. Prior to that John worked for Brockbank, between August 1997 and October 1999, as Engineering & Warranty Assistant Underwriter. Between July 1995 and August 1997 John was an Underwriting Assistant, Corporate Risks Property at UAP. John began his career with Norwich Union in 1991 as an Underwriting Assistant where he worked until 1995.