



CANOPIUS

PRESS RELEASE

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CANOPIUS STRENGTHENS CLAIMS TEAM WITH NEW HIRES AND RESTRUCTURING

Canopus Group Limited (“Canopus”), a leading specialist (re)insurance underwriting business, today announced the restructuring of its claims team and a number of senior appointments. The reorganisation and enhancement of the team means Canopus is now even more responsive to brokers and provides the most integrated and bespoke service possible.

Michael East, who leads the team, continues his role as Head of Claims supported by a senior claims team, restructured to be more closely aligned to Canopus’s three strategic business units: Global Property, Global Specialty and UK Retail.

Fiona Sperry continues her role as Deputy Head of Claims and also assumes the role of Head of Global Specialty Claims. Clare Constable is promoted to Head of Global Property Claims and Tony Scott is promoted to Head of UK Retail Claims. Angus Rogers joins the senior team as Head of Claims MI and Operations.

In addition, the Global Specialty claims team has been strengthened with two high level appointments reflecting the ongoing development and expansion of the Global Specialty business unit, which reported 24% growth in 2013 with over 20% growth planned in 2014. Akhtar Ahmed is appointed Head of Casualty Claims and Tabitha Nice, who joins the team in January 2014, is appointed Head of Political and Crisis Claims.

Tony Scott has strengthened the UK Retail team with the promotion of Joff Percy to Head of Motor Claims.

Michael East, Head of Claims, Canopus said “We have significantly invested in both people and operations. We’ve developed, and built upon, our existing team of claims professionals by hiring the best people to service our clients. Operationally we’ve improved our performance by aligning more

clearly with our underwriting colleagues. The restructuring is part of our overarching Group strategy for delivering service excellence, and brokers are already seeing benefits.”

- Ends -

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Notes to Editors:

1. Canopus Group Limited is a privately-owned international (re)insurance group with operations in the UK, Ireland, Switzerland, Bermuda, US, Singapore and Australia.
2. Canopus is owned 84% by Bregal Capital LLP, a private equity company; 11% by Tower Group International, Ltd. (Bermuda-based global specialty holding company); and 5% by management.
3. Canopus Group comprises three strategic business units writing the following (re)insurance lines of business:

Global Property

- Direct and facultative commercial property
- North American excess and surplus lines binding authorities
- Property treaty reinsurance

Global Specialty

- Canopus's Global Specialty team offers a diverse mix of business lines with an enlarged position in the market place following our acquisition of Omega. Focused on growing profits in already successful lines where it already has an excellent track record in performance there is a particular emphasis on Marine & Energy. In recent years Canopus has been proactive in growing our newer business lines such as Engineering and Political Risks and entering new areas having invested in developing its underwriting team to support growth ambitions.
- Marine and energy insurance
- Marine treaty reinsurance
- Casualty, including excess casualty, professional indemnity and financial institutions
- Casualty treaty reinsurance
- Construction and engineering
- International accident & health
- Crisis management, including product contamination, war, sabotage & terrorism, aviation war and kidnap & ransom
- Political risk, including expropriation, contract frustration, aircraft repossession and structured trade credit

UK Retail Insurance

- Household and specialist property/ niche personal lines
- Commercial combined for the SME sector
- Casualty, including accident & health and professional indemnity
- Motor including personal, commercial and specialist vehicles

Biographies

Akhtar Ahmed

Akhtar joined Canopius as Head of Casualty Claims in October 2013. He has had a long career in (re)insurance claims having worked in the London market for over 18 years. Akhtar started his career in 1995 with London Market Claims Services (now Navigant Consulting) before joining CNA Reinsurance Company in 1999 as a Property and Casualty Claims Adjuster. In January 2010 Akhtar joined PRO Insurance Solutions after a corporate merger and spent some time on secondment to Sirius International. Akhtar joined Catlin Underwriting Agency as a Senior Claims Adjuster handling Treaty Property and Casualty claims in February 2012 before moving to Canopius.

Tabitha Nice

Tabitha joins Canopius from Xchanging where she worked as a senior political risk claims adjuster, assisting the Chief Adjuster on all political risk claims and recoveries, for Lloyd's delegated lead and as claims agreement party for the following market. Tabitha is a qualified solicitor with a background in both private legal practice and claims adjustment. Having practiced litigation for one of the top London firms, she moved into the Lloyd's insurance market in February 2011 working in Xchanging's aviation team before moving into political risk. Before qualifying as a lawyer she obtained a masters degree from Kings College London in International Peace and Security. Since 2000 she has been on the selection list to observe elections on behalf of the Foreign and Commonwealth Office and has completed missions in Kosovo, Bosnia, Bulgaria, Ghana, Ukraine, Georgia and Armenia.

Angus Rogers

Angus joined Canopius as Head of Claims MI and Operations. He is an accomplished qualified senior claims manager with over 25 years' experience covering a wide range of claims functions primarily within the property and casualty market. During the course of his career, Angus has performed a wide range of roles predominately for Travelers and Independent Insurance Company . Most recently during his work for Travelers, Angus spent his last 4 years in a client relationship role building and developing claim relationships with brokers and large clients. Prior to that Angus operationally managed a large number of external TPA's before setting up an in-house specialist claim handling service to deal with customer claims which fell below excess.

Angus is an Associate member of the Chartered Insurance Institute, holds a NEBOSH general certificate and is a Companion Member of the Institute of Customer Service.