



PRESS RELEASE

06 November 2014

CANOPIUS STRENGTHENS SOUTH AMERICAN CASUALTY TREATY OFFERING

Canopus Group Limited (“Canopus”), the global specialty (re)insurance platform of Sompo Japan Nipponkoa Holdings Inc., has appointed Elizabeth Powell as an International Casualty Treaty Underwriter. She takes up the role with immediate effect and will report to Graeme Brydon, Divisional Underwriter, Casualty.

Elizabeth joins Canopus’s International Casualty Treaty team which provides a broad range of expertise across various product lines in the Casualty Treaty market. She joins from IRB Brasil Re, and previously Aspen Re, and will play a key role in the expansion of Canopus’s International Casualty Treaty business in South and Central America. Elizabeth is fluent in Spanish, Portuguese and French and, having worked on a range of international accounts, has extensive experience of these markets.

Graeme Brydon said, “I am very pleased to welcome Elizabeth to the team. She is a talented underwriter who has already displayed an ability to develop new business and a profitable book. She will add strength to our London team while building our South American account.

“The South American market has shown increasing demand for both insurance and reinsurance casualty products. Elizabeth’s in-depth knowledge of the region’s casualty markets further enhances our capabilities and complements the existing skillset within the team. Her language skills, experience and network of local contacts will be a significant asset as we look to expand our presence there.”

Elizabeth Powell commented: “Canopus has ambitious growth plans backed by specialist expertise. I am excited to be supporting Graeme and the team in extending the Casualty business in London and South America.”

– Ends –

For further information please contact:

Sally Coryn, Head of Corporate Development, Canopius Group
David Haggie / Richard Adams, Haggie Partners

+44 20 7337 3650
+44 20 7562 4444

About Canopius Group Limited (“Canopius”)

1. Canopius is wholly-owned by Sompo Japan Nipponkoa Insurance Inc., one of the top three Japanese insurers with a market share in Japan of 28%. This company is a subsidiary of Sompo Japan Nipponkoa Holdings, Inc. which is listed on the Tokyo Stock Exchange (No. 8630).
2. As at 31 March 2014 Sompo Japan Nipponkoa Holdings, Inc. had total assets of \$93.4 billion, ordinary income of \$29.6 billion, profit after tax of \$434 million and a solvency margin ratio of 783.1%. As of 30 June 2014 the company had a market capitalization of \$9.4 billion.
3. Canopius has operations in the UK, US, Bermuda, Switzerland and Singapore. It is the global specialty (re)insurance platform for Sompo Japan Nipponkoa Holdings, Inc. and organises its business into three strategic business units: [Global Property](#), [Global Specialty](#) and [UK Specialty](#).

Global Property

- Direct and facultative commercial property
- North American excess and surplus lines binding authorities, including commercial property, SME commercial package, casualty, homeowners, auto
- Property treaty reinsurance

Global Specialty

- Marine insurance, including cargo, liability, property, niche hull and space
- Energy insurance, including property, liability, OEE/COW, construction
- Marine treaty reinsurance
- Casualty, including excess casualty, international general liability, professional indemnity, and financial institutions
- Casualty treaty reinsurance
- Construction and engineering
- International accident & health
- Crisis management, including product contamination, war, sabotage & terrorism, aviation war and kidnap & ransom
- Political risk, including expropriation, contract frustration, aircraft repossession and structured trade credit

UK Specialty

- Household and specialist property/ niche personal lines
- Commercial combined for the SME sector
- Casualty, including accident & health and professional indemnity
- Marine including pleasure craft and marine trade
- Motor including personal, commercial and specialist vehicles

For more information, visit www.canopius.com and www.sompo-hd.com/en

Biography

Elizabeth Powell

Elizabeth joins Canopus as an International Casualty Underwriter from IRB Brasil Re, where she led a team underwriting the company's International start up treaty P&C account. Prior to this Elizabeth served as a Treaty and Facultative Underwriter at Aspen Re. Elizabeth began her career with Aon Benfield in 2007. She is fluent in Spanish, Portuguese and French, and has a degree in Modern Languages from the University of Newcastle. She has a keen interest in South America and worked for the charity Rainforest Concern in the Ecuadorian Amazon.