

**For Immediate Release**

**6 October 2006**

## **Canopus targets Property growth**

Canopus Managing Agents Ltd, the specialist Lloyd's underwriter, today announces an expansion of its property insurance capability with the recruitment of a leading commercial property underwriting team. The new team of Mike Duffy and Alex Shepherd will underwrite a worldwide portfolio of property insurance, with a focus towards the US market.

Jim Giordano, Group Underwriting Director at Canopus, said: "we are delighted to welcome these two highly respected professionals to Canopus. They will significantly strengthen our offering to clients and brokers at a time when market conditions favour growth in the property arena. This move continues our strategy of building a talented underwriting team as the base of a successful and diversified business".

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