



CANOPIUS

PRESS RELEASE

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Canopus strengthens its Marine and North American Facilities teams

Canopus Group Limited (“Canopus”), a leading specialist insurance underwriting business, today announces the appointments of Charles Fernandez as Marine Property and Deputy Marine Liability Underwriter and Andrew Fowles as North American Facilities Underwriter.

Charles Fernandez joins from Brit where he underwrote marine and energy liability and marine hull business and was also responsible for servicing and developing client relationships. He will report to Philip Sandle, Head of Marine Liability, who has recently been appointed Chairman of the LMA Joint Liability Committee.

Andrew Fowles joins from Novae where he was responsible for underwriting a book of predominantly North American binding authority business across a range of non-marine classes. He will report to Steven Bird, Deputy Divisional Underwriter, North American Facilities.

Jim Giordano, Group Chief Underwriting Officer said “I am delighted that Charles and Andrew have chosen to join Canopus. I am sure that the breadth of their experience and skills in both underwriting and client relationships will prove to be a strong asset as we look to develop Syndicate 4444 going forward”.

- Ends -

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Notes to Editors:

1. Canopus Group Limited is a privately-owned international insurance and reinsurance group with operations in London, Bermuda, Singapore, Dublin and Australia. Canopus is owned by management and Bregal Capital LLP, a private equity company.
2. Incorporated in Guernsey, Canopus Group Limited is the parent of Canopus Managing Agents Limited (CMA), the tenth largest managing agent at Lloyd's. CMA manages Syndicates 4444 and 260 on behalf of the Group and third parties, with projected total gross premiums written of c. £700 million for 2010.
3. Syndicate 4444 focuses on the following classes of insurance and reinsurance:
 - Treaty Reinsurance including Property, Engineering, Casualty and Marine
 - UK Homeowners and Miscellaneous Property Facilities
 - UK Commercial Combined for the SME sector
 - Global Direct and Facultative Property Risks
 - Crisis Management, including Product Contamination & Recall, Sabotage & Terrorism and Kidnap & Ransom
 - North American Facilities
 - Marine, Energy and Engineering
 - Casualty, including Professional Indemnity, Financial Institutions, General Liability, Excess Casualty and Accident & Health
4. Syndicate 260 underwrites UK Motor insurance. Key classes include:
 - Specialist Vehicles, including Vintage, Veteran and Classic vehicles
 - Personal Motor, including Private car, Motorcycle and Multi-vehicle
 - Commercial Motor, including Fleet, Taxi, Van and Motor Trade

5. Biographies

Charles Fernandez began his career in 1993 as a trainee surveyor and average adjuster before joining the Willis graduate training scheme in 1999. He became a marine broker in 2001 before being promoted to Divisional Director for Willis Re in 2004. In 2007 he joined Brit as a marine and energy liability underwriter.

Andrew Fowles began his career in 1995 gaining experience in both claims broking and underwriting before joining Novae in 1999 to specialise in North American binding authority business.