



CANOPIUS

PRESS RELEASE

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CANOPIUS APPOINTS CHIEF OPERATING OFFICER FOR ITS UK RETAIL DIVISION

Canopus Group Limited (“Canopus”), a leading specialist (re)insurance underwriting business, today announces the appointment of Richard Bradley, FCA as Chief Operating Officer for its UK Retail business unit, reporting to Tim Rolfe, Chief Executive, UK Retail. Richard, who is currently Deputy Chief Financial Officer for Canopus, will take up this new role on 15 August.

In this newly-created position, Richard will join the senior management team of the UK Retail division and be responsible for managing all operational functions involved in executing the strategy for this division.

Tim Rolfe, Chief Executive, UK Retail said "With an established finance and management background both in the Lloyd's and company markets, Richard has strong knowledge of the operations of the insurance industry. I look forward to working with him and the rest of our team as we continue the profitable development of our UK Retail classes and channels with an increasing emphasis on specialist business."

- Ends -

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Notes to Editors:

1. Canopus Group Limited is a privately-owned international insurance and reinsurance group with operations in the UK, Bermuda, Singapore, Ireland, Switzerland and Australia. Canopus is owned by management and Bregal Capital LLP, a private equity company.
2. Incorporated in Guernsey, Canopus Group Limited is the parent of Canopus Managing Agents Limited (CMA) at Lloyd's and Canopus Bermuda Limited, a class 3A reinsurance company. CMA manages Syndicates 4444 and 260 on behalf of the Group and third parties, with total gross premiums written of c. £650 million for 2011. Canopus Bermuda Limited writes structured reinsurance products and provides capital support to Canopus Group's underwriting operations at Lloyd's.

3. Canopus Group comprises the following strategic business units:

Global Property

- Direct and facultative commercial property
- North American excess and surplus lines binding authorities
- Property treaty reinsurance

Global Specialty

- Marine and energy insurance
- Marine treaty reinsurance
- Casualty, including professional indemnity, financial institutions and excess casualty
- Casualty treaty reinsurance
- Construction and engineering
- International accident & health
- Crisis management, including product contamination, war, sabotage & terrorism, aviation war and kidnap & ransom
- Political risk, including expropriation, contract frustration, aircraft repossession and structured trade credit

UK Retail Insurance

- UK household
- UK specialist property/ niche personal lines
- UK commercial combined for the SME sector
- UK casualty, including accident & health and professional indemnity
- UK motor including personal, commercial and specialist vehicles

4. **Biography: Richard Bradley, FCA.**

After graduating from Cambridge University and qualifying as a Chartered Accountant, in 1995 Richard joined Royal Insurance / RSA where he spent 13 years, developing his skills and experience across financial control, planning, analysis and financial management both in the UK and abroad. In 2008 he joined Canopus as Head of Finance, being appointed Finance Director for Canopus Managing Agents Limited in 2009 and subsequently Deputy Chief Financial Officer for Canopus.