



CANOPIUS

CANOPIUS LAUNCH 'CANOPIUS UNDERWRITING LIMITED'

Canopus Managing Agents Limited ("Canopus"), the leading specialist insurance underwriting business, today announces the launch of its new service company "Canopus Underwriting Limited"

Canopus, through its merger with Creechurch Underwriting Limited in 2006, acquired two service companies; 'Charrington 962 Limited' (Charrington) and 'Impact Underwriting Limited' (Impact). These companies are acknowledged for their diverse level of products and underwriting experience within the Accident & Health, General Liability and Professional Indemnity sectors. In support of future development through the service company distribution channel, Canopus have decided that, with effect from 1 December 2008, to merge these two companies into a single entity under the name 'Canopus Underwriting Limited'.

The three respective divisional underwriters, Stephen Thompson, Simon Stokoe and David Hunwick will continue to lead their teams, but using the Canopus brand and the strength of Syndicate 4444 to enable the forging of new development opportunities.

Canopus Underwriting Limited will continue to offer customers the existing range of products and aims to enhance this offering in the first quarter of 2009. In order to enhance customer service, Canopus has invested in a new underwriting platform, providing the business with the ability to quickly develop additional products, facilitated by a web distribution channel.

Clive Watson, Chief Executive Officer of Canopus commented:

'We are delighted to bring these two companies together into the Canopus brand. We will be working to maintain and improve existing relationships, whilst investing in new opportunities afforded by both the close integration within Canopus, and by the provision of self-service web-enabled products that will be launched in 2009'.

For further information please contact:

Stephen Thompson, Canopus Underwriting Limited	+ 44 20 7337 3619
Simon Stokoe, Canopus Underwriting Limited	+ 44 20 7337 3606
David Hunwick, Canopus Underwriting Limited	+ 44 20 7337 3624

28 November 2008