



CANOPIUS

PRESS RELEASE

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Canopus bolsters Global Property team

Canopus Group Limited (“Canopus”), a leading specialist (re)insurance underwriting business, today announces the promotion of Derek Hansen to Divisional Underwriter, Global Property, reporting to Mike Duffy, Joint Active Underwriter, Syndicate 4444.

Derek joined Canopus in 2009 as Direct & Facultative Underwriter, Global Property after a 25-year broking career with leading firms including Lloyd and Partners, Marsh and Price Forbes.

In addition, Canopus has added Jamie Martin as Direct & Facultative Underwriter and Emma Sturgeon as Technical Assistant, Underwriting to bolster the Global Property team.

Mike Duffy said “Derek has proved to be a great asset to our Global Property team, blending a first-hand understanding of brokers’ and clients’ needs with technical underwriting skills. I am confident that under Derek’s leadership, this division will continue to develop its market-leading capabilities, whilst maintaining its strong track record of profitable underwriting.

I am also pleased to welcome Jamie and Emma to our Global Property division. Their experience will further strengthen our team and support our drive to provide high levels of underwriting expertise and service to our brokers and clients.”

- Ends -

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Notes to Editors:

1. Canopus Group Limited is a privately-owned international insurance and reinsurance group with operations in the UK, Bermuda, Singapore, Ireland, Switzerland and Australia. Canopus is owned by management and Bregal Capital LLP, a private equity company.
2. Incorporated in Guernsey, Canopus Group Limited is the parent of Canopus Managing Agents Limited (CMA) at Lloyd's. CMA manages Syndicates 4444 and 260 on behalf of the Group and third parties, with total gross premiums written of c. £635 million for 2010.
3. Syndicate 4444 focuses on the following classes of insurance and reinsurance:
 - Treaty Reinsurance including Property, Engineering, Casualty and Marine
 - UK Homeowners and Miscellaneous Property Facilities
 - UK Commercial Combined for the SME sector
 - Global Direct and Facultative Property Risks
 - North American Facilities
 - Marine, Energy and Engineering
 - Casualty, including Professional Indemnity, Financial Institutions, Excess Casualty and General Liability
 - Political Risk & Crisis Management, including Political Risk, Aviation War, Trade Credit, Sabotage & Terrorism, Kidnap & Ransom, Product Contamination and Accident & Health
4. Syndicate 260 underwrites UK Motor insurance. Key classes include:
 - Specialist Vehicles, including Vintage, Veteran and Classic vehicles
 - Personal Motor, including Private car, Motorcycle and Multi-vehicle
 - Commercial Motor, including Fleet, Taxi, Van and Motor Trade
5. Jamie Martin, ACII, joins Canopus after six years' experience gained at Catlin, having been appointed Class Underwriter, Direct & Facultative North American Property Account in January 2010. Emma Sturgeon joins after four years at Beazley.