

PRESS RELEASE

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Canopus announces Golfplan's sponsorship of The PGA Pro-Captain Challenge

Golfplan International Golf Insurance ("Golfplan"), which was acquired by Canopus during 2012, is set to raise its profile by sponsoring one of The PGA's most prestigious tournaments.

The leading golf insurance provider has signed a three year agreement to become title sponsor of the popular PGA Pro-Captain Challenge which each year attracts entries from more than 500 UK clubs. This pro-am tournament will feature ten regional finals and a grand final set to be staged overseas.

Golfplan offers unrivalled cover combined with strong customer service across a range of golf-related liabilities. Through the sponsorship of this tournament, it aims to build on its strong reputation, increase the awareness of its brand and forge closer ties with PGA professionals and golf club members.

Golfplan forms part of Canopus's UK Retail business unit, which provides a wide range of specialist personal lines insurance, together with SME commercial insurance. Its personal lines products include household, specialist personal property (e.g. musical instruments, stamps); personal accident and travel; leisure and motor.

Douglas Young, managing director of Golfplan, said "We are delighted to be the new sponsors of the PGA Pro-Captain Challenge. With the backing and financial strength of Canopus, we are firmly committed to growing the Golfplan brand. This sponsorship is an ideal step in establishing closer relationships with golf professionals and club members to ensure that our superior insurance products are readily available to match our golfing customers' needs."

PGA chief executive Sandy Jones commented: "I am delighted that Golfplan has demonstrated its commitment to the game at club and professional level by agreeing to become the new sponsor of the PGA Pro-Captain Challenge which is one of our best events, bringing together our members and their club professionals. Golfplan is a very welcome addition to our family of sponsors and we look forward to a successful relationship."

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Notes to Editors:

About The PGA

The PGA was formed in 1901 and is the world's oldest professional golfers' association. Based at Centenary House at the famous Belfry, the PGA now has more than 7,500 members including more than 1,500 working overseas in more than 60 different countries. The PGA is one of golf's leading bodies and committed to growing and developing the game nationally and internationally through its academies and the expertise of its professionals.

The PGA, nationally and through its seven regional offices, administers almost 1,000 golf event days annually. The Association was, in conjunction with Samuel Ryder and The PGA of America, the creators of the now world-renowned Ryder Cup match. The Association remains a lead partner in these matches and is the trustee of the Ryder Cup trophy. www.pga.info

About Golfplan

Golfplan has been a leading provider in the golf insurance market since 1984 and is the only PGA approved supplier of golf insurance. It offers top class, flexible and competitively-priced policies to golfers of all ages and requirements. Comprehensive coverage is backed up by experienced, knowledgeable staff, delivering levels of customer service which are unrivalled in the golf insurance market. Our in-house claims service works directly with PGA golf professionals to offer you efficient equipment replacement and complete peace of mind.

Golfplan is a trading name of K. Drewe Insurance Brokers Limited who are authorised and regulated by the Financial Services Authority. K. Drewe Insurance Brokers Limited is part of the Canopus Group. www.golfplan.co.uk

About Canopus

Canopus Group Limited is a privately-owned insurance and reinsurance group which underwrites a diversified portfolio of business from its operations at Lloyd's and around the world. It has achieved significant growth over the last nine years through a mix of organic expansion and acquisition and has total financial resources of £500 million. Incorporated in Guernsey, the Group operates in the UK, Ireland, Switzerland, Bermuda, US, Singapore and Australia.

The Group comprises three strategic business units: Global Property; Global Specialty and UK Retail Insurance. www.canopus.com.