



PRESS RELEASE

19 November 2014

CANOPIUS ASIA APPOINTS SPECIALIST ENERGY UNDERWRITER

Canopus Group Limited (“Canopus”), the global specialty (re)insurance platform of Sompo Japan Nipponkoa Insurance Inc., has appointed Toh Lay Kuan as Energy Underwriter for its Singapore platform. Lay Kuan will develop the regional energy portfolio, with a particular emphasis on the upstream market. She takes up her position with immediate effect, reporting to Steve Warren, Divisional Underwriter, Energy in London and Linus Phoon, Chief Executive, Canopus Asia in Singapore.

Lay Kuan brings fourteen years’ insurance experience to the role. She joins Canopus Asia from Argenta where, as Energy Underwriter, she was responsible for managing offshore energy accounts for both operational and construction business across the Asia Pacific region. She also has senior level broking experience, having previously served as Vice President, Upstream Energy Operations at Marsh in Singapore.

Commenting on her appointment Steve Warren said, “With the addition of Lay Kuan to the team in Singapore, Canopus can offer brokers and clients an empowered regional specialist with particular expertise in upstream energy. The Asia Pacific is a fast developing region and Canopus is well placed to meet this growing demand, offering expertise and flexibility backed by the financial strength of our parent.”

Linus Phoon, Chief Executive, Canopus Asia added, “We have a strong Singapore team and continue to invest in high calibre professionals. Lay Kuan’s expertise further extends our business line capabilities and I am delighted to welcome her to the team.”

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For further information please contact:

Sally Coryn, Head of Corporate Development, Canopius Group +44 20 7337 3650
David Haggie / Richard Adams, Haggie Partners +44 20 7562 4444

About Canopius Group Limited (“Canopius”)

1. Canopius is wholly-owned by Sompo Japan Nipponkoa Insurance Inc., one of the top three Japanese insurers with a market share in Japan of 28%. This company is a subsidiary of Sompo Japan Nipponkoa Holdings, Inc. which is listed on the Tokyo Stock Exchange (No. 8630).
2. As at 31 March 2014 Sompo Japan Nipponkoa Holdings, Inc. had total assets of \$93.4 billion, ordinary income of \$29.6 billion, profit after tax of \$434 million and a solvency margin ratio of 783.1%. As of 30 June 2014 the company had a market capitalization of \$9.4 billion.
3. Canopius has operations in the UK, US, Bermuda, Switzerland and Singapore. It is the global specialty (re)insurance platform for Sompo Japan Nipponkoa Holdings, Inc. and organises its business into three strategic business units: [Global Property](#), [Global Specialty](#) and [UK Specialty](#).

Global Property

- Direct and facultative commercial property
- North American excess and surplus lines binding authorities, including commercial property, SME commercial package, casualty, homeowners, auto
- Property treaty reinsurance

Global Specialty

- Marine insurance, including cargo, liability, property, niche hull and space
- Energy insurance, including property, liability, OEE/COW, construction
- Marine treaty reinsurance
- Casualty, including excess casualty, international general liability, professional indemnity, and financial institutions
- Casualty treaty reinsurance
- Construction and engineering
- International accident & health
- Crisis management, including product contamination, war, sabotage & terrorism, aviation war and kidnap & ransom
- Political risk, including expropriation, contract frustration, aircraft repossession and structured trade credit

UK Specialty

- Household and specialist property/ niche personal lines
- Commercial combined for the SME sector
- Casualty, including accident & health and professional indemnity
- Marine including pleasure craft and marine trade
- Motor including personal, commercial and specialist vehicles
- Specialist Consumer Products including warranty, creditor, mortgage indemnity and accident & health

For more information, visit www.canopius.com and <http://www.sompo-hd.com/en>

Biography

Toh Lay Kuan

Toh Lay Kuan joins Canopus Asia from Argenta where, as Energy Underwriter, she was responsible for managing the offshore energy account on both operational and construction business in the Asia Pacific region. Prior to this, she served as Vice President, Upstream Energy Operations, at Marsh Singapore creating new business opportunities and managing upstream energy operations. Lay Kuan has also held energy underwriting and broking roles in Singapore for Liberty and Aon respectively.