



CANOPIUS

PRESS RELEASE

17 November 2014

CANOPIUS ASIA APPOINTS CRISIS MANAGEMENT UNDERWRITER

Canopus Group Limited (“Canopus”), the global specialty (re)insurance platform of Sompo Japan Nipponkoa Insurance Inc., has appointed Ms Liliz Chen as Crisis Management Underwriter for its Singapore platform. Liliz, who takes up her position with immediate effect, will report to Linus Phoon, Chief Executive, Canopus Asia.

Liliz joins Canopus from Atradius Credit Insurance in Singapore where she served as Risk Services Underwriter for the South East Asian and Japanese markets. In this role she successfully managed a large underwriting portfolio of information and communications technology, electronic and consumer business in South East Asia.

Linus Phoon, Chief Executive, Canopus Asia said, “Liliz is an excellent addition to our growing team in Singapore. Her experience in trade credit underwriting, combined with her in-depth understanding and strong analysis of the risks affecting Asian businesses, will support our ambitions to extend our offering across the region.”

Liliz Chen said, “I am delighted to join Canopus to develop its Crisis Management product line in Asia. There is an increasing demand for specialist (re) insurance products across Asia and I am looking forward to working with both the London and Singapore teams to bring our expertise to local markets.”

Canopus has also strengthened its Political Risk & Crisis Management Division in London with the appointment of James Bannister as Assistant Underwriter, War & Terrorism. James joins from Aon and takes up his position with immediate effect reporting to Underwriter, Tim Davies.

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For further information please contact:

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About Canopus Group Limited (“Canopus”)

1. Canopus is wholly-owned by Sompo Japan Nipponkoa Insurance Inc., one of the top three Japanese insurers with a market share in Japan of 28%. This company is a subsidiary of Sompo Japan Nipponkoa Holdings, Inc. which is listed on the Tokyo Stock Exchange (No. 8630).
2. As at 31 March 2014 Sompo Japan Nipponkoa Holdings, Inc. had total assets of \$93.4 billion, ordinary income of \$29.6 billion, profit after tax of \$434 million and a solvency margin ratio of 783.1%. As of 30 June 2014 the company had a market capitalization of \$9.4 billion.
3. Canopus has operations in the UK, US, Bermuda, Switzerland and Singapore. It is the global specialty (re)insurance platform for Sompo Japan Nipponkoa Holdings, Inc. and organises its business into three strategic business units: [Global Property](#), [Global Specialty](#) and [UK Specialty](#).

Global Property

- Direct and facultative commercial property
- North American excess and surplus lines binding authorities, including commercial property, SME commercial package, casualty, homeowners, auto
- Property treaty reinsurance

Global Specialty

- Marine insurance, including cargo, liability, property, niche hull and space
- Energy insurance, including property, liability, OEE/COW, construction
- Marine treaty reinsurance
- Casualty, including excess casualty, international general liability, professional indemnity, and financial institutions
- Casualty treaty reinsurance
- Construction and engineering
- International accident & health
- Crisis management, including product contamination, war, sabotage & terrorism, aviation war and kidnap & ransom
- Political risk, including expropriation, contract frustration, aircraft repossession and structured trade credit

UK Specialty

- Household and specialist property/ niche personal lines
- Commercial combined for the SME sector
- Casualty, including accident & health and professional indemnity
- Marine including pleasure craft and marine trade
- Motor including personal, commercial and specialist vehicles
- Specialist Consumer Products including warranty, creditor, mortgage indemnity and accident & health

For more information, visit www.canopus.com and <http://www.sompo-hd.com/en>

Biographies

Liliz Chen

Liliz Chen joins Canopus from Atradius Credit Insurance in Singapore where she served as Risk Services Underwriter for the South East Asian and Japanese markets. In this role she was tasked with managing the largest underwriting portfolio of information and communications technology, electronic and consumer business in South East Asia. Prior to this, Liliz spent two years at ANZ Banking Group in Sydney as a Business and Credit Analyst.

James Bannister

After obtaining a BA (Hons) degree from Cardiff, James began his insurance career on the Aon Graduate Scheme in 2008. Having completed placements in Group Risk, Healthcare and Business Development practices, James joined the Crisis Management Division. Prior to moving to underwriting, James was an Associate Director with Aon, specialising in the provision of Terrorism and Political Violence solutions to clients domiciled in the US and Canada. James worked closely with a portfolio of global clients, often placing bespoke solutions which included/utilised Basel compliant programs, captive arrangements and government schemes.