



CANOPIUS

PRESS RELEASE

20 September 2011

Promotions in CanopiUS's Marine and Energy Division

CanopiUS Group Limited ("CanopiUS"), a leading specialist (re)insurance underwriting business, today announces two promotions within the leadership of its Marine & Energy division.

Joyce Webb, currently Deputy Divisional Underwriter, is appointed Divisional Underwriter, Marine & Energy. She takes over this position from Stephen Gargrave, Joint Active Underwriter of Syndicate 4444, to whom she will continue to report. Joyce will be responsible for CanopiUS's Marine & Energy Division which currently underwrites marine property and liability, cargo and specie, energy physical damage and liability, and non-marine engineering.

Philip Sandle, currently Marine Liability Underwriter, has been promoted to Deputy Divisional Underwriter, Marine & Energy.

Stephen Gargrave said "Joyce has a wealth of experience in the underwriting and management of marine business and has been a key member of the Marine & Energy division since joining CanopiUS in 2004. This appointment recognises her achievements within the division and is well-deserved."

Jim Giordano said "The Marine & Energy division has been a core division for CanopiUS since the Group began and its strong track record is proof of our technical approach and disciplined underwriting. I am confident that under Joyce's leadership, ably supported by Philip, the division will continue to develop and enhance its position in the market."

- Ends -

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Notes to Editors:

1. Canopus Group Limited is a privately-owned international insurance and reinsurance group with operations in the UK, Bermuda, Singapore, Ireland, Switzerland and Australia. Canopus is owned by management and Bregal Capital LLP, a private equity company.
2. Incorporated in Guernsey, Canopus Group Limited is the parent of Canopus Managing Agents Limited (CMA) at Lloyd's. CMA manages Syndicates 4444 and 260 on behalf of the Group and third parties, with total gross premiums written of c. £635 million for 2010.
3. Canopus Group focuses on the following insurance and reinsurance segments:

Global Insurance:

- Marine and energy
- Global direct and facultative commercial property
- North American excess and surplus lines binding authorities
- Construction and engineering
- Casualty, including international accident & health, professional indemnity, financial institutions and excess casualty
- Crisis management, including product contamination, sabotage & terrorism and kidnap & ransom

Reinsurance

- Treaty reinsurance including property, casualty, engineering and marine
- Structured reinsurance, including aggregate excess of loss, multi-line/multi-year, stop loss

UK Retail Insurance

- UK household
- UK specialist property/ niche personal lines
- UK commercial combined for the SME sector
- UK casualty, including accident & health and professional indemnity
- UK motor including personal, commercial and specialist vehicles

4. Underwriters' Biographies:

Joyce Webb

Joyce Webb joined Canopus in October 2004 having held various roles in the insurance industry since 1978. Joyce is a Chartered Insurer and has been a member of the LMA Joint Cargo Committee since 1992, acting as its Chairman between 2000 and 2002. She was appointed Deputy Divisional Underwriter, Marine & Energy at the end of 2006.

Philip Sandle

Philip Sandle commenced his insurance career in 1993 and joined Canopus in November 2005. Philip is a Chartered Insurer and is currently Chairman of the LMA Joint Liability Committee and a member of the LMA Marine Committee.