

MEDIA STATEMENT

15 December 2013

CANOPIUS RESPONDS TO MEDIA SPECULATION

Canopius notes recent media speculation.

The attractions of Lloyd's as a platform for the transaction of global specialty insurance and reinsurance have rarely been more highly prized than they are currently. Against that background it is to be expected that Canopius would be the subject of potential acquisition interest, recognising the strength of our franchise and reputation, our scale, our position as one of a handful of privately owned Lloyd's businesses and the ten year duration of our private equity backing.

As a matter of practice we do not comment on market rumours or speculation.

Michael Watson Executive Chairman, Canopius Group