



CANOPIUS

PRESS RELEASE

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Promotions in Canopus's North American Facilities Division

Canopus Group Limited ("Canopus"), a leading specialist (re)insurance underwriting business, today announces a number of promotions in its North American Facilities Division.

Steven Bird is promoted to Divisional Underwriter, North American Facilities, reporting to Mike Duffy, Joint Active Underwriter of Syndicate 4444. Steven will assume responsibility for the North American binding authority account, specialising in US excess and surplus lines business.

In addition, Andrew Fowles is promoted to Deputy Divisional Underwriter, North American Facilities.

These promotions come as Paul Webb steps down from the leadership of the North American Facilities team, a position he has held since the launch of the division at Canopus in 2005. He will continue to assist Jim Giordano, Canopus Group's Chief Underwriting Officer on various Group projects on a part-time basis.

Jim Giordano said "Steve has been an integral part of the North American Facilities team since its commencement and is well known to our brokers and clients. I am delighted to recognise his achievements with this promotion. I am certain that Steve's talents and expertise, supported by Andrew, will ensure the continued success of this division. Paul Webb's contribution to Canopus during the past five years has been invaluable, with the division providing consistent profitability for the Group over this time. He has had a long and distinguished career in the insurance market and I am very pleased that he will continue to support us on various underwriting projects".

- Ends -

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Notes to Editors:

1. Canopus Group Limited is a privately-owned international insurance and reinsurance group with operations in the UK, Bermuda, Singapore, Ireland, Switzerland and Australia. Canopus is owned by management and Bregal Capital LLP, a private equity company.
2. Incorporated in Guernsey, Canopus Group Limited is the parent of Canopus Managing Agents Limited (CMA) at Lloyd's. CMA manages Syndicates 4444 and 260 on behalf of the Group and third parties, with total gross premiums written of c. £635 million for 2010.
3. Canopus Group focuses on the following insurance and reinsurance segments:

UK Retail Insurance

- UK household
- UK specialist property/ niche personal lines
- UK commercial combined for the SME sector
- UK casualty, including accident & health and professional indemnity
- UK motor including personal, commercial and specialist vehicles

Global Insurance:

- Marine and energy
- Global direct and facultative commercial property
- North American excess and surplus lines binding authorities
- Construction and engineering
- Casualty, including international accident & health, professional indemnity, financial institutions and excess casualty
- Crisis management, including product contamination, sabotage & terrorism and kidnap & ransom

Reinsurance

- Treaty reinsurance including property, casualty, engineering and marine
- Structured reinsurance, including aggregate excess of loss, multi-line/multi-year, stop loss

4. Underwriters' Biographies:

Steven Bird

Steve commenced his career in insurance in 1992. Following a number of positions in the market, he joined Canopus in 2005 from Alea London. He is promoted from Deputy Divisional Underwriter, North American Facilities to Divisional Underwriter, North American Facilities.

Andrew Fowles

Andrew began his career in 1995. He joined the Canopus North American Facilities team in November 2010 from Novae where he worked since 1999. He is promoted from Underwriter, North American Facilities to Deputy Divisional Underwriter, North American Facilities.