



CANOPIUS

PRESS RELEASE

4 November 2013

NEIL MCMILLAN REJOINS CANOPIUS NORTH AMERICAN FACILITIES TEAM

Canopus Group Limited (“Canopus”), a leading specialist (re)insurance underwriting business, has appointed Neil McMillan as Class Underwriter to its North American Facilities team, focusing on property, auto and liability lines.

Neil, who has more than 30 years’ experience in underwriting, rejoins Canopus having previously spent three years with the Group from 2005. The North American Facilities business has significantly grown since the Canopus acquisition of Omega’s Syndicate 958 in 2012. Neil will report directly to Divisional Underwriter Steven Bird who leads Canopus’s North American Facilities team.

Mike Duffy, CEO Global Property at Canopus said: “North American Facilities is a growing part of our Global Property unit. We’ve successfully integrated Omega’s book into Canopus and significantly increased our business across a diverse portfolio. I believe that success comes from more than just quoting the right price. It is delivered by having an experienced team and a culture that supports intelligent and collaborative thinking, as well as considered risk analysis. Neil’s appointment enables us to build on our established team and offer even more to our brokers. He is an important part of extending our business.”

Neil McMillan commented: “I am delighted to be re-joining Canopus. It’s a great place to work and highly respected in the Insurance market. I’ve been closely watching the Group develop and I am looking forward to helping further its growth ambitions and adding my expertise to the team.”

Neil returns to Canopus at an important time in the Group’s development. The Group continues to build on its success to date and has set its sights on achieving ambitious profitable growth. It earlier posted record 2013 half yearly results showing an increase in profit of 28% (to £42m).

- Ends -

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Notes to Editors:

1. Canopius Group Limited is a privately-owned international (re)insurance group with operations in the UK, Ireland, Switzerland, Bermuda, US, Singapore and Australia.
2. Canopius is owned 84% by Bregal Capital LLP, a private equity company; 11% by Tower Group International, Ltd. (Bermuda-based global specialty holding company); and 5% by management.
3. Canopius Group comprises three strategic business units writing the following (re)insurance lines of business:

Global Property

- Direct and facultative commercial property
- North American excess and surplus lines binding authorities
- Property treaty reinsurance

Global Specialty

- Marine and energy insurance
- Marine treaty reinsurance
- Casualty, including excess casualty, professional indemnity and financial institutions
- Casualty treaty reinsurance
- Construction and engineering
- International accident & health
- Crisis management, including product contamination, war, sabotage & terrorism, aviation war and kidnap & ransom
- Political risk, including expropriation, contract frustration, aircraft repossession and structured trade credit

UK Retail Insurance

- Household and specialist property/ niche personal lines
- Commercial combined for the SME sector
- Casualty, including accident & health and professional indemnity
- Motor including personal, commercial and specialist vehicles

For more information, visit www.canopius.com

4. Biography

Neil McMillan started his career in Insurance with Lloyd's before moving to Zurich. In 2001 he left Zurich for Alea London where he was underwriting Property, Auto and Casualty business. In 2005 Neil moved with a wider team from Alea London to Canopius where he worked within the North American Facilities business as a class underwriter. He joined Brit in 2008, to focus on their liability portfolio before returning to Canopius in November 2013.