

PRESS RELEASE

7 January 2015

CANOPIUS LAUNCHES RENEWABLE ENERGY DIVISION

Canopius Group Limited ("Canopius"), the global specialty (re)insurance platform of Sompo Holdings, today announces the launch of its Renewable Energy division. The division will comprise a team of five specialists and will be based in Amsterdam. They will report to Steve Warren, Head of Energy at Canopius in London, and to Jimmy Guman, Managing Director of Sompo Japan Nipponkoa Nederland B.V.

The new team, which joins from Delta Lloyd, will be led by Maarten Mulder, Head of Renewable Energy. They take up their positions with immediate effect and will initially focus on offshore wind renewable energy risks. In addition to Maarten, the team will comprise Eric Helsloot as Lead Underwriter, Martijn Meijboom as Senior Underwriter; Arnout Bijl as Underwriter and Bart Leijssen as Engineer. The team will underwrite jointly for Canopius and Sompo Japan Nipponkoa Insurance Company of Europe Limited.

Steve Warren said: "Renewable energy is a growing area requiring specialist insurance and I am delighted that this highly skilled and experienced team have joined Canopius to expand our energy product range. Their collective knowledge, expertise and impressive reputation will allow us to offer a compelling proposition for the renewable energy market. I look forward to working with them and the part they will play in Canopius's ongoing development."

Jimmy Guman said: "The demand for specialty insurance products from the European renewable energy market is a growth area which demands high calibre talent and expertise. We look forward to supporting Maarten and his team as they develop their ambitions in Europe and beyond."

– Ends –

For further information please contact:

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About Canopius Group Limited ("Canopius")

- 1. Canopius is wholly-owned by Sompo Japan Nipponkoa Insurance Inc., one of the top three Japanese insurers with a market share in Japan of 28%. This company is a subsidiary of Sompo Japan Nipponkoa Holdings, Inc. ("Sompo Holdings") which is listed on the Tokyo Stock Exchange (No. 8630).
- As at 31 March 2014 Sompo Holdings had total assets of \$93.4 billion, ordinary income of \$29.6 billion, profit after tax of \$434 million and a solvency margin ratio of 783.1%. As of 30 June 2014 the company had a market capitalization of \$9.4 billion.
- 3. Canopius has operations in the UK, US, Bermuda, Switzerland and Singapore. It is the global specialty (re)insurance platform for Sompo Holdings and organises its business into three strategic business units: <u>Global Property</u>, <u>Global Specialty</u> and <u>UK Specialty</u>.

Global Property

- Direct and facultative commercial property
- North American excess and surplus lines binding authorities, including commercial property, SME commercial package, casualty, homeowners, auto
- Property treaty reinsurance

Global Specialty

- Marine insurance, including cargo, liability, property, niche hull and space
- Energy insurance, including property, liability, OEE/COW, construction, renewable
- Marine treaty reinsurance
- Casualty, including excess casualty, international general liability, professional indemnity, and financial institutions
- Casualty treaty reinsurance
- Construction and engineering
- International accident & health
- Crisis management, including product contamination, war, sabotage & terrorism, aviation war and kidnap & ransom
- Political risk, including expropriation, contract frustration, aircraft repossession and structured trade credit

UK Specialty

- Household and specialist property/ niche personal lines
- Commercial combined for the SME sector
- Casualty, including accident & health and professional indemnity
- Marine including pleasure craft and marine trade
- Motor including personal, commercial and specialist vehicles
- Specialist Consumer Products including warranty, creditor, mortgage indemnity and accident & health

For more information, visit www.canopius.com and http://www.sompo-hd.com/en

Biographies

Maarten Mulder

Maarten Mulder joins Canopius from Delta Lloyd where he served as Underwriting Manager, Engineering. In this role he managed three engineering underwriting teams - CEAR, OAR and Offshore Wind: 18 underwriters in total. Prior to that Maarten spent two years as Senior Underwriter Construction, Energy and Technical Risks at ACE European Group Ltd. and seven years as Senior Broking Specialist, Technical Insurances at Marsh.

Eric Helsloot

Eric Helsloot joins Canopius from Delta Lloyd where he held the position of Senior Underwriting Specialist, Offshore Wind and previously worked as Senior Underwriting Specialist, Engineering Lines. Before Delta Lloyd, Eric was Senior Broking Specialist, Engineering Lines at Marsh B.V. Before that he was at Delta Lloyd where he served as Senior Underwriter, Technical Lines and prior to that he held underwriting roles at Gerling Allgemeine Versicherungs and Amlin.

Martijn Meijboom

Martijn Meijboom was previously Senior Underwriter, Offshore Wind Energy at Delta Lloyd with responsibility for the offshore wind energy book of business. Before that he worked for four years as Broking Specialist, Construction & Engineering at Aon Risk Solutions, having worked there previously between 1995 and 2004. In between he served as Senior Broker, CAR Practice at Marsh.

Arnout Bijl

Arnout Bijl joins Canopius from Delta Lloyd where he served as Underwriter, Technical Insurances. In this role he worked on offshore wind projects that presented unique risks, including both the construction and operational phase of wind farms and offshore transmission assets.

Bart Leijssen

Bart Leijssen was Technical Advisor and Loss Adjuster at Delta Lloyd before joining Canopius, having held the same position at Praevenio Technical Insurances before it was acquired by Delta Lloyd in 2001. Before that Bart served as a property claims expert at Cunningham and since 2005 he has been a member of the Dutch Institute of Chartered Adjusters, devising several training courses for their permanent education program including the main course for marine loss adjusters.