

PRESS RELEASE

2 November 2010

Canopius Underwriting Limited strengthens its Accident & Health team

Canopius Group Limited ("Canopius"), a leading specialist insurance underwriting business, today announces the appointment of Roger Perry as Accident & Health Underwriter for its UK service company, Canopius Underwriting Limited ("CUL").

Reporting to Stephen Thompson, Roger will join as a senior member of the CUL Accident and Health team and will be actively involved in servicing the key facilities written as well as the development of new business opportunities.

Roger Perry has over 20 years' underwriting experience covering both regional and London market business and brings expertise in both technical underwriting and customer-focused skills. He joins from Chartis Insurance UK, where he held the position of Group Accident & Travel Senior Facility Underwriter.

Stephen Thompson, Head of Accident & Health, Canopius Underwriting Limited said "I am delighted that Roger has chosen to join Canopius. I am sure that his experience and skills will prove to be a strong asset as we look to develop our account going forward".

- Ends -

For further information please contact:

Michael Watson, Canopius +44 20 7337 3700

David Haggie/ Louise Bucknell, Haggie Financial +44 20 7417 8989

Notes to Editors:

1. Canopius Group Limited is a privately-owned international insurance and reinsurance group with operations in London, Bermuda, Singapore, Dublin and Australia.

Canopius is owned by management and Bregal Capital LLP, a private equity company.

- 2. Incorporated in Guernsey, Canopius Group Limited is the parent of Canopius Managing Agents Limited (CMA), the tenth largest managing agent at Lloyd's. CMA manages Syndicates 4444 and 260 on behalf of the Group and third parties, with projected total gross premiums written of c. £700 million for 2010.
- 3. Syndicate 4444 focuses on the following classes of insurance and reinsurance:
 - Treaty Reinsurance including Property, Engineering, Casualty and Marine
 - UK Homeowners and Miscellaneous Property Facilities
 - UK Commercial Combined for the SME sector
 - Global Direct and Facultative Property Risks
 - Crisis Management, including Product Contamination & Recall, Sabotage & Terrorism and Kidnap & Ransom
 - North American Facilities
 - Marine, Energy and Engineering
 - Casualty, including Professional Indemnity, Financial Institutions, General Liability, Excess Casualty and Accident & Health
- 4. Syndicate 260 underwrites UK Motor insurance. Key classes include:
 - Specialist Vehicles, including Vintage, Veteran and Classic vehicles
 - Personal Motor, including Private car, Motorcycle and Multi-vehicle
 - Commercial Motor, including Fleet, Taxi, Van and Motor Trade
- 5. Roger Perry: biography

Roger commenced his career in 1989 with Sun Alliance as a senior insurance technician. He moved into underwriting in 1997, joining Crowe Insurance Group as Assistant Underwriter in overseas motor and property before joining Equity Red Star as Group Personal Accident/Travel Underwriter in 2000. In 2003 he joined Compass Underwriting as Accident, Health and Travel Underwriter and in 2005 he moved to AIG UK (now Chartis Insurance UK) as Group Accident & Travel Senior Development Underwriter, prior to being promoted to Group Accident & Travel Senior Facility Underwriter.