



CANOPIUS

**PRESS RELEASE**

3 August 2011

**Canopus develops Sabotage & Terrorism capability**

Canopus Group Limited (“Canopus”), a leading specialist (re)insurance underwriting business, today announces the appointments of Tim Davies and Jennie Beard as Underwriters in its Sabotage & Terrorism team, reporting to Simon Low, Head of Political Risk & Crisis Management.

Tim and Jennie join Simon Low and Louise Sampson to create a team of experienced underwriters who will continue to build a high quality, diversified book of Sabotage & Terrorism business.

Tim Davies has considerable experience in the terrorism market having held senior broking positions, most recently heading up the Willis International Terrorism Practice. Jennie Beard joins from Ark where she underwrote a global book of terrorism and political violence business.

Simon Low said “I am delighted by the commitment Canopus has shown to this class. The recruitment of Tim and Jennie will allow us to strengthen our position and extend our leadership capability as we deliver flexible, technical underwriting products backed by a reliable, responsive service to our brokers and clients.”

Stephen Gargrave, Joint Active Underwriter, Syndicate 4444 said “I am pleased to welcome Tim and Jennie to Canopus. With a fully resourced team and a broadening product base, this step increases our market profile in this specialist business class and provides us with the skills and talent to enable us to develop our portfolio in response to emerging opportunities.”

- Ends -

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## Notes to Editors:

1. Canopus Group Limited is a privately-owned international insurance and reinsurance group with operations in the UK, Bermuda, Singapore, Ireland, Switzerland and Australia. Canopus is owned by management and Bregal Capital LLP, a private equity company.
2. Incorporated in Guernsey, Canopus Group Limited is the parent of Canopus Managing Agents Limited (CMA) at Lloyd's. CMA manages Syndicates 4444 and 260 on behalf of the Group and third parties, with total gross premiums written of c. £635 million for 2010.
3. Canopus Group focuses on the following insurance and reinsurance segments:

### Global Insurance:

- Marine and energy
- Global direct and facultative commercial property
- North American excess and surplus lines binding authorities
- Construction and engineering
- Casualty, including international accident & health, professional indemnity, financial institutions and excess casualty
- Crisis management, including product contamination, sabotage & terrorism and kidnap & ransom

### Reinsurance

- Treaty reinsurance including property, casualty, engineering and marine
- Structured reinsurance, including aggregate excess of loss, multi-line/multi-year, stop loss

### UK Retail Insurance

- UK household
- UK specialist property/ niche personal lines
- UK commercial combined for the SME sector
- UK casualty, including accident & health and professional indemnity
- UK motor including personal, commercial and specialist vehicles

4. Underwriters' Biographies:

#### Tim Davies

Tim Davies started his career in the Lloyd's market in 1986. Recent roles include Head of the Crisis Solutions Unit at Gallagher where he managed a team placing terrorism, kidnap and ransom and special products from 2003 to mid-2010. In July 2010, he joined Willis as Executive Director, heading up the Willis International Terrorism Practice covering a diverse range of risks around the world. He has presented on terrorism at a number of international conferences.

#### Jennie Beard

Jennie Beard, ACII, started her career in the Lloyd's market in 2003, originally gaining broking experience with Heath Lambert in its political risks division, before joining Amlin in 2006 as an Assistant Underwriter. She was promoted to Underwriter, Terrorism, War and

Political Risks in 2008. In January 2010 she joined Ark as Underwriter, Political Violence and War, to underwrite a global book of terrorism, strikes, riots, civil commotion and war.