



CANOPIUS

PRESS RELEASE

1 March 2011

Canopus appoints Simon Low to underwrite new business lines

Canopus Group Limited (“Canopus”), a leading specialist (re)insurance underwriting business, today announces the appointment of Simon Low, an expert in Political Risk, Aviation War and Trade Credit insurance.

Simon joins Canopus from Ark Syndicate 4020 where he was responsible for the Terrorism, War and Political Risk team. He has 23 years’ underwriting experience and is a recognised Lloyd’s market leader in his field.

Simon will lead a newly-created underwriting division, Political Risk & Crisis Management, to include his areas of expertise together with the existing Crisis Management business written by Canopus (comprising Sabotage & Terrorism, Kidnap & Ransom and Product Contamination). He will also oversee Canopus’s Accident & Health lines. In his new role, Simon will report to Mike Duffy, Joint Active Underwriter of Syndicate 4444.

Mike Duffy said “Simon is a highly-regarded underwriter in the political risk and war market. His appointment supplements our existing underwriting expertise and enables us to offer a wider range of specialist products to our clients. It also supports our strategy of pursuing further profitable diversification of Syndicate 4444.”

- Ends -

For further information please contact:

Michael Watson, Canopus +44 20 7337 3700

David Haggie/ Matthew Longbottom, Haggie Financial +44 20 7417 8989

Notes to Editors:

1. Canopus Group Limited is a privately-owned international insurance and reinsurance group with operations in London, Bermuda, Singapore, Dublin and Australia.

Canopus is owned by management and Bregal Capital LLP, a private equity company.

2. Incorporated in Guernsey, Canopus Group Limited is the parent of Canopus Managing Agents Limited (CMA), the tenth largest managing agent at Lloyd's. CMA manages Syndicates 4444 and 260 on behalf of the Group and third parties, with total gross premiums written of c. £635 million for 2010.

3. Syndicate 4444 focuses on the following classes of insurance and reinsurance:

- Treaty Reinsurance including Property, Engineering, Casualty and Marine
- UK Homeowners and Miscellaneous Property Facilities
- UK Commercial Combined for the SME sector
- Global Direct and Facultative Property Risks
- North American Facilities
- Marine, Energy and Engineering
- Casualty, including Professional Indemnity, Financial Institutions, Excess Casualty and General Liability
- Political Risk & Crisis Management, including Political Risk, Aviation War, Trade Credit, Sabotage & Terrorism, Kidnap & Ransom, Product Contamination and Accident & Health

4. Syndicate 260 underwrites UK Motor insurance. Key classes include:

- Specialist Vehicles, including Vintage, Veteran and Classic vehicles
- Personal Motor, including Private car, Motorcycle and Multi-vehicle
- Commercial Motor, including Fleet, Taxi, Van and Motor Trade

5. Simon Low: Biography

Simon Low joins Canopus from Ark Syndicate 4020 where he was the Senior Terrorism, War and Political Risk Underwriter. Simon has 23 years' experience of underwriting political risk, terrorism and war business in the Lloyd's market. Previous companies include Wellington, Janson Green and Merrett.