



PRESS RELEASE

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CANOPIUS STRENGTHENS UK SPECIALTY WITH SENIOR APPOINTMENTS

Canopus Group Limited (“Canopus”), the global specialty (re)insurance platform of Sompo Holdings, today announces the appointment of Tony Southern as Head of Distribution for its UK Specialty business unit and John Eldridge as Managing Director of its wholly owned subsidiary K. Drewe Insurance Brokers (KDIB).

Tony brings extensive management experience to his new role including seven years at Hiscox, initially as Head of UK Direct Products before being appointed European Sales & Marketing Director. Reporting to Tim Rolfe, Chief Executive, UK Specialty, Tony will be responsible for the UK Specialty unit’s product development and distribution strategy.

John brings over a decade of experience in the UK broking market to KDIB. He began his insurance career in 2004 with HSBC Insurance Brokers where he held a number of roles, most recently Head of Operations for UK Commercial and SME Insurance. He then joined E Coleman and Co in 2011 as Head of Operations and was appointed as Managing Director in 2013.

Tim Rolfe, CEO of UK Specialty said, “Tony has an exceptional track record in developing new business and distribution propositions, while John joins with the proven leadership ability necessary to build our distribution operations further. Both of these appointments will significantly enhance our management structure and indicate the scale of our ambitions to expand our UK Specialty business.”

– Ends –

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About Canopius Group Limited (“Canopius”)

1. Canopius is wholly-owned by Sompo Japan Nipponkoa Insurance Inc., one of the top three Japanese insurers with a market share in Japan of 28%. This company is a subsidiary of Sompo Japan Nipponkoa Holdings, Inc. (“Sompo Holdings”) which is listed on the Tokyo Stock Exchange (No. 8630).
2. As at 31 March 2014 Sompo Holdings had total assets of \$93.4 billion, ordinary income of \$29.6 billion, profit after tax of \$434 million and a solvency margin ratio of 783.1%. As of 30 June 2014 the company had a market capitalization of \$9.4 billion.
3. Canopius has operations in the UK, US, Bermuda, Switzerland and Singapore. It is the global specialty (re)insurance platform for Sompo Holdings and organises its business into three strategic business units: [Global Property](#), [Global Specialty](#) and [UK Specialty](#).

Global Property

- Direct and facultative commercial property
- North American excess and surplus lines binding authorities, including commercial property, SME commercial package, casualty, homeowners, auto
- Property treaty reinsurance

Global Specialty

- Marine insurance, including cargo, liability, property, niche hull and space
- Energy insurance, including property, liability, OEE/COW, construction
- Marine treaty reinsurance
- Casualty, including excess casualty, international general liability, professional indemnity, and financial institutions
- Casualty treaty reinsurance
- Construction and engineering
- International accident & health
- Crisis management, including product contamination, war, sabotage & terrorism, aviation war and kidnap & ransom
- Political risk, including expropriation, contract frustration, aircraft repossession and structured trade credit

UK Specialty

- Household and specialist property/ niche personal lines
- Commercial combined for the SME sector
- Casualty, including accident & health and professional indemnity
- Marine including pleasure craft and marine trade
- Motor including personal, commercial and specialist vehicles
- Specialist Consumer Products including warranty, creditor, mortgage indemnity and accident & health

For more information, visit www.canopius.com and <http://www.sompo-hd.com/en>

Biographies

Tony Southern

Tony Southern joins Canopius from Hult International Business School, where, as Vice President of Hult Europe, he was responsible for the European sales, marketing and distribution teams, driving further growth and brand ranking progression in the world's largest graduate business school. Prior to this, he spent seven years at Hiscox, initially as Head of UK Direct Products, where he launched and managed one of the UK's leading SME insurance brands, before being appointed European Sales & Marketing Director with responsibility for European (excluding UK) broker and non-broker distribution. Tony has also worked at the Boxwood Group (Group Finance Director) and began his career as a Management Consultant with PwC.

John Eldridge

John Eldridge joined Canopius from specialist insurance broker, E Coleman & Co where he was Managing Director. He joined E Coleman & Co as Head of Operations and was promoted, firstly to Operations Director, and then to Deputy Managing Director before taking up the MD role in November 2013. John moved into a career in insurance following graduation from the University of Bath in 2003. He joined HSBC Insurance Brokers as a graduate trainee and worked across a number of roles including latterly Head of Operations, before moving to E Coleman & Co.