TRANSFER OF LIFE SYNDICATE 44 TO SAGICOR AT LLOYD'S

We are pleased to announce that Canopius Managing Agents Limited has today signed documentation for the transfer of Life Syndicate 44 to Sagicor at Lloyd's Limited.

The Syndicate has had a strong track record of producing underwriting profits over a 50 year time span and should benefit going forwards by being part of a group that has substantial experience in, and commitment to, the Life sector. The capital for the 2008 year of account has been provided 100% by the Sagicor Group.

Chris Ray and Darren Deitz will be transferring with the Syndicate and we would like to thank them for their hard work and commitment over the years to Syndicate 44. We wish them all the best in their new home.

Clive Watson 1st April 2008 Life44/Syndicate 44 announcement 2008